Auditors Report and Audited Financial Statements of

Fourth ICB Unit Fund

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of Fourth ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Fourth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 24,739,717 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Anjan Mallik, FCA
Enrolment No: 1099
2402181099AS319095

Dated, Dhaka
February 14, 2024
Data Verification Code (DVC) No.

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka 31-Dec-23	Amount in Taka 31-Dec-22
Assets			
Current Assets		**241,564,240**	**241,255,106**
Marketable investment -at market	3.00	227,565,179	222,660,541
Cash & cash equivalents	4.00	9,969,190	15,045,657
Other current assets	5.00	4,029,871	3,548,908
Total Assets		**241,564,240**	**241,255,106**
Capital and Liabilities			
A) Equity:		**206,850,432**	**208,294,747**
Unit capital	6.00	176,615,710	175,928,660
Unit premium reserve	7.00	135,457	82,280
Retained earning	8.00	17,099,265	19,283,807
Dividend Equalization Fund	9.00	13,000,000	13,000,000
B) Liabilities :		**34,713,808**	**32,960,359**
Unclaimed/ Dividend payable	10.00	29,904,093	28,082,851
Current liabilities	11.00	4,809,715	4,877,508
Total Equity and Liabilities (A+B)		**241,564,240**	**241,255,106**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**14.05**	**14.52**
Net Asset Value-at market	13.00	**11.71**	**11.84**

The acounting policies and other notes form an integral part of there financial statements.

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Anjan Mallik, FCA
Enrollment: 1099

Dated: Dhaka
February 14, 2024
Data Verification Code (DVC) No. 2402181099AS319095

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended from 1 January, 2023 to 31 December, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Income			
Profit on sale of investment	14.00	2,585,205	8,329,268
Dividend from investment in shares	15.00	7,470,167	11,053,734
Interest on Bank deposits & bonds	16.00	1,372,684	1,393,555
Total Income		**11,428,056**	**20,776,557**
Expenses			
Management fee	17.00	4,340,057	4,603,670
Trustee fee	18.00	204,503	217,684
Custodian fee	19.00	228,227	235,628
Annual BSEC fee	20.00	206,850	208,295
Audit fee		34,500	28,750
Other expenses	21.00	328,166	388,100
Preliminary expenses written off		-	447,826
Total Expenses		**5,342,303**	**6,129,953**
Profit before provision		**6,085,753**	**14,646,604**
(Provision)/Write back of provision against diminution in value of investment	3.02	5,803,998	(35,287,333)
Net Income for the year ended December 31, 2023		**11,889,751**	**(20,640,729)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**11,889,751**	**(20,640,729)**
Earnings Per Unit for the year	22.00	**0.67**	**(1.17)**

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Anjan Mallik, FCA
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FOURTH ICB UNIT FUND
Statement of Changes in Equity
as at December 31, 2023

Amount in Taka

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**175,928,660**	**82,280**	**13,000,000**	**19,283,807**	**208,294,747**
Unit Capital	687,050	-	-	-	687,050
Unit premium reserve	-	53,177	-	-	53,177
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022 (Tk. 0.80 Per Unit)	-	-	-	(14,074,293)	(14,074,293)
Net Income for the year ended December 31, 2023	-	-	-	11,889,751	11,889,751
Balance as at December 31, 2023	**176,615,710**	**135,457**	**13,000,000**	**17,099,265**	**206,850,432**

Statement of Changes in Equity
as at December 31, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2022	**181,624,790**	**370,973**	**-**	**71,087,015**	**253,082,778**
Unit Capital	(5,696,130)	-	-	-	(5,696,130)
Unit premium reserve	-	(288,693)	-	-	(288,693)
Dividend Equalization Fund	-	-	13,000,000	(13,000,000)	-
Dividend paid for FY 2021 (Tk. 1.00 Per Unit)	-	-	-	(18,162,479)	(18,162,479)
Net Income for the year ended December 31, 2022	-	-	-	(20,640,729)	(20,640,729)
Balance as at December 31, 2022	**175,928,660**	**82,280**	**13,000,000**	**19,283,807**	**208,294,747**

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

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Anjan Mallik, FCA
Enrollment: 1099

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CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Cash Flows

For the year ended from 1 January, 2023 to 31 December, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Cash flow from operating activities			
Dividend from Investment in Securities	23.00	7,169,204	10,822,656
Interest on Bank Deposits & Bonds	24.00	1,372,684	1,393,555
Profit on Sale of Investments	14.00	2,585,205	8,329,268
Payment of Fees & Expenses	25.00	(5,410,096)	(6,108,537)
Net cash inflow/(outflow) from operating activities	29.00	**5,716,997**	**14,436,942**
Cash flow from investment activities			
Sale of Securities (At Cost)	26.00	5,151,546	33,672,565
Purchase of Securities	27.00	(3,752,186)	(50,400,286)
Share Application Money		(1,360,000)	(9,115,000)
Refund of Share Application Money		680,000	31,975,340
Net cash in flow/(outflow) from investment activities		**719,360**	**6,132,619**
Cash flow from financing activities			
Unit capital sold		2,540,200	1,024,240
Unit capital surrendered		(1,853,150)	(6,720,370)
Premium received on sales		123,448	50,897
Premium refunded on surrender		(70,271)	(339,590)
Dividend Paid during the Period	28.00	(12,253,051)	(14,667,822)
Net cash in flow/(outflow) from financing activities		**(11,512,824)**	**(20,652,645)**
Net Increase/(Decrease) in cash & cash equivalants		**(5,076,467)**	**(83,084)**
Cash & cash equivalent at beginning of the year		15,045,657	15,128,741
Cash & cash equivalent at end of the year		**9,969,190**	**15,045,657**
Net Operating Cash Flow Per Unit (NOCFPU)	30.00	**0.32**	**0.82**

The acounting policies and other notes form an integral part of there financial statements.

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Anjan Mallik, FCA
Enrollment: 1099

Dated: Dhaka
February 14, 2024
Data Verification Code (DVC) No.

2402181099AS319095

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Notes to the financial statements

For the year ended from 1 January, 2023 to 31 December, 2023

1.00 Legal Status and Nature of Business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 1 year from 01 January 2023 to 31 December 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities , deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per unit using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income has been recognized as interest income during the period.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per unit which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

	Amount in Taka	
	2023	2022
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	227,565,179	222,660,541
	227,565,179	**222,660,541**

3.01 Sector wise break up of investments in shares as on 31.12.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,153,221	11,962,405	(1,190,816)
FUNDS	32,423,385	27,817,449	(4,605,936)
ENGINEERING	24,918,235	20,400,079	(4,518,156)
FOOD AND ALLIED PRODUCTS	14,616,322	24,186,550	9,570,228
FUEL AND POWER	24,775,483	21,878,193	(2,897,290)
JUTE	157,500	-	(157,500)
TEXTILES	9,891,653	9,277,500	(614,153)
PHARMACEUTICALS AND CHEMICAL	21,260,984	21,787,419	526,436
SERVICES	10,477,553	7,998,802	(2,478,752)
CEMENT	57,880,201	36,535,520	(21,344,682)
IT	3,690,365	3,055,000	(635,365)
TANNARY INDUSTRIES	3,415,206	2,917,705	(497,501)
CERAMIC INDUSTRY	111,000	0	(111,000)
INSURANCE	33,426,828	21,769,423	(11,657,405)
TELECOMMUNICATION	1,613,170	1,580,150	(33,020)
FINANCE AND LEASING	7,125,879	5,798,984	(1,326,894)
CORPORATE BOND	10,000,000	10,600,000	600,000
TOTAL	**268,936,985**	**227,565,179**	**(41,371,807)**

Annexure- D may kindly be seen for details.

	2023	2022
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on January 01	(47,175,805.10)	(11,888,472)
Unrealized Gain/(Loss) as on December 31	(41,371,806.79)	(47,175,805)
Increase/(decrease)	**5,803,998.31**	**(35,287,333)**
4.00 Cash & cash equivalents		
Main Bank Accounts (N:4.01)	4,804,814	11,278,292
Dividend Accounts (N:4.02)	5,164,376	3,767,365
	9,969,190	**15,045,657**

4.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	2023	2022
IFIC Bank PLC (Principal Br)	1001-077950-041	4,786,550	10,981,256
Agrani Bank LTD, Amin Court Branch	0200000875808	-	86,777
Agrani Bank LTD, Amin Court Branch	0200000853877	-	13,279
IFIC Bank PLC (Principal Br)	1001-121288-041	-	7,403
IFIC Bank PLC (Principal Br)	1001-114687-001	-	189,029
Dhaka Bank LTD (SIP)	1061500000488	18,264	548
		4,804,814	**11,278,292**

4.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	2023	2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111269-041	16,472	15,771
IFIC Bank PLC (Federation Branch)	2001-02	1008-111284-041	82,544	79,029
IFIC Bank PLC (Federation Branch)	2002-03	1008-111296-041	37,380	35,788
IFIC Bank PLC (Federation Branch)	2004-05	1008-111325-041	24,381	23,546
IFIC Bank PLC (Federation Branch)	2005-06	1008-111342-041	103,801	100,243
IFIC Bank PLC (Federation Branch)	2006-07	1008-111361-041	132,054	127,527
IFIC Bank PLC (Federation Branch)	2007-08	1008-000121-041	26,818	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000225-041	53,301	51,032
IFIC Bank PLC (Federation Branch)	2009-10	1008-000257-041	172	164
IFIC Bank PLC (Federation Branch)	2010-11	1008-000347-041	366	350
IFIC Bank PLC (Federation Branch)	2011-12	1008-000437-041	30,088	28,807
IFIC Bank PLC (Federation Branch)	2012-13	1008-000511-041	7,082	6,810
IFIC Bank PLC (Federation Branch)	2013-14	1008-000587-041	20,725	19,843
IFIC Bank PLC (Federation Branch)	2014-15	1008-000662-041	38,850	37,357
IFIC Bank PLC (Principal Br)	2016	1001-027443-041	39,593	52,954
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018196	144,765	159,934
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018312	33,610	78,058
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018425	222,133	231,152

				Amount in Taka	
				2023	2022
	Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018606	1,167,312	1,169,792
	Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018822	1,344,584	1,523,532
	IFIC Bank PLC (Principal Br)	2022	0100-100478-041	1,638,345	-
	Total			**5,164,376**	**3,767,365**
5.00	**Other current assets**				
	Dividend Receivable			3,349,871	3,048,908
	IPO Application			680,000	-
	Receivable from ISTCL			-	500,000
				4,029,871	**3,548,908**

Annexure-C may kindly be seen for details of Dividend receivable.

		2023	2022
6.00	**Unit capital**		
	Opening balance	175,928,660	181,624,790
	Add: Unit sold during the year	2,540,200	1,024,240
		178,468,860	**182,649,030**
	Less: unit surrender by holder	(1,853,150)	(6,720,370)
	Balance as on December 31, 2023	**176,615,710**	**175,928,660**

The unit capital represents 1,76,61,571 number of units of Tk 10 each.

		2023	2022
7.00	**Unit premium reserve**		
	Opening balance	82,280	370,973
	Add: Premium on sales of unit	123,448	50,897
	Less: Premium on surrendered of unit	(70,271)	(339,590)
	Balance as on December 31, 2023	**135,457**	**82,280**
8.00	**Retained earnings**		
	Opening balance	19,283,807	71,087,015
	Less: Dividend paid	(14,074,293)	(18,162,479)
	Less: Dividend Equalization Fund	-	(13,000,000)
		5,209,514	**39,924,536**
	Add: Net income for the year	11,889,751	(20,640,729)
	Balance as on December 31, 2023	**17,099,265**	**19,283,807**
9.00	**Dividend Equalization Fund**		
	Opening balance	13,000,000	-
	Add: Addition during the year	-	13,000,000
	Balance as on December 31, 2023	**13,000,000**	**13,000,000**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	28,082,851	24,588,194
	Add: Addition for this year	14,074,293	18,162,479
	Less: Dividend credited to investors account	(12,253,051)	(14,667,822)
	Balance as on December 31, 2023 (10.01)	**29,904,093**	**28,082,851**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023**		
	Dividend payable up to FY 2014-15	14,096,095	14,096,095
	Dividend payable 2016	2,030,350	2,044,386
	Dividend payable 2017	2,742,016	2,756,520
	Dividend payable 2018	2,621,492	2,665,158
	Dividend payable 2019	1,737,332	1,747,063
	Dividend payable 2020	1,226,946	1,233,433
	Dividend payable 2021	3,359,887	3,540,196
	Dividend payable 2022	2,089,975	-
		29,904,093	**28,082,851**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	4,340,057	4,603,670
	Trustee fee payable to ICB	204,503	-
	Custodian fee payable to ICB	228,227	235,628
	Annual fee payable to BSEC	2,421	929
	Audit fee payable	34,500	28,750
	Unit Sales Commission	-	231
	SIP- fractional amount to investors	7	14
	Other Liabilities Payable	-	8,286
	Total current liabilities	**4,809,715**	**4,877,508**

	Amount in Taka 2023	Amount in Taka 2022
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	282,936,047	288,430,911
Less: Liabilities	34,713,808	32,960,359
Net Asset Value	**248,222,239**	**255,470,552**
Number of Units	17,661,571	17,592,866
NAV per Unit at Cost Value	**14.05**	**14.52**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	241,564,240	241,255,106
Less: Liabilities	34,713,808	32,960,359
Net Asset Value	**206,850,432**	**208,294,747**
Number of Units	17,661,571	17,592,866
NAV per Unit at Market Value	**11.71**	**11.84**
14.00 Profit on Sale of Investments	**2,585,205**	**8,329,268**

Annexure-A may kindly be seen for details of Profit on Sale of Investments.

	2023	2022
15.00 Dividend from Investment in Securities	**7,470,167**	**11,053,734**

Annexure-B may kindly be seen for details of Profit on Sale of Investments.

	2023	2022
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	322,684	443,555
Interest on Listed Bond	1,050,000	950,000
	1,372,684	**1,393,555**
17.00 Management Fee		
Management Fee for IAMCL (N:17.01)	**4,340,057**	**4,603,670**

17.01 Calculation For the year ended from 1 January, 2023 to 31 December, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	10,634,148,581
Number of Week	52
Average NAV	**204,502,857**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	154,502,857	3,090,057
Total		**204,502,857**	**4,340,057**

	2023	2022
18.00 Trustee Fee		
Trustee Fee for ICB (N:18.01)	**204,503**	**217,684**

18.01 Calculation For the year ended from 1 January, 2023 to 31 December, 2023

Average NAV (Total NAV/No. of NAV Week)	204,502,857
Parcentage of Trustee Fee	0.10
Trustee Fee	**204,503**

	2023	2022
19.00 Custodian Fee		
Custodian Fee for ICB (N:20.01)	**228,227**	**235,628**

19.01 Calculation For the year ended from 1 January, 2023 to 31 December, 2023

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	2,738,728,425
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**2,738,728,425**
Number of month	12
Monthly Average Securities Value	**228,227,369**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**228,227**

	2023	2022
20.00 Annual BSEC Fee		
Annual Fee for BSEC (N:21.01)	**206,850**	**208,295**

	Amount in Taka	
	2023	2022

20.01 Calculation For the year ended from 1 January, 2023 to 31 December, 2023

Net Asset Value (NAV) of the Fund	206,850,432
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**206,850**

21.00 Other operating expenses

	2023	2022
Bank charges	14,201	12,621
Excise Duty	24,300	33,600
Printing & Stationary expenses	26,825	37,350
CDBL charges	2,533	20,811
Unit Sales Commission	203	231
Advertisement Expenses	183,060	126,312
Dividend Distribution expenses	13,178	8,452
Annual Fee of CDBL & connection fee	46,000	92,000
IPO application expenses	6,000	19,000
Others	11,866	37,723
	328,166	**388,100**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

22.00 EPU

	2023	2022
Net profit after Provision	11,889,751	(20,640,729)
Number of Units	17,661,571	17,592,866
Earnings Per Unit	**0.67**	**(1.17)**

N.B: Earnings Per Unit (EPU) has increased due to increase of provision write back than previous year .

23.00 Dividend Received from Investment in Securities

	2023	2022
Dividend Income from Investment in Securities	7,470,167	11,053,734
Add: Previous year Dividend Receivable	3,048,908	2,817,830
	10,519,075	**13,871,564**
Less: Current year Dividend Receivable	(3,349,871)	(3,048,908)
	7,169,204	**10,822,656**

24.00 Interest Received on Bank Deposits and Bonds

	2023	2022
Interest Income on Bank Deposits and Bonds	1,372,684	1,393,555
Add: Previous year Interest Receivable on FDR & Bonds	-	-
	1,372,684	**1,393,555**
Less: Current year Interest Receivable on FDR & Bonds	-	-
	1,372,684	**1,393,555**

25.00 Payment of Fees & Expenses

	2023	2022
Total Expenses	5,342,303	6,129,953
Less: Preliminary Expenses	-	(447,826)
Add: Previous year Operating Expenses payable (N: 25.01)	4,877,508	5,303,918
	10,219,811	**10,986,045**
Less: Current year Operating Expenses payable (N: 25.02)	(4,809,715)	(4,877,508)
	5,410,096	**6,108,537**

25.01 Previous year Operating Expenses payable

	2023	2022
Current Liabilities (Previous Year)	4,877,508	5,303,918
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	4,877,508	**5,303,918**

25.02 Current year Operating Expenses payable

	2023	2022
Current Liabilities (Current Year)	4,809,715	4,877,508
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	4,809,715	**4,877,508**

	Amount in Taka	
	2023	2022
26.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	4,651,546	34,172,565
Add: Sale of Unit Certificates	-	-
Add: Previous year Receivable from ISTCL	500,000	-
	5,151,546	**34,172,565**
Less: Current year Receivable from ISTCL	-	(500,000)
	5,151,546	**33,672,565**
27.00 Purchase of Securities		
Purchase from direct share (cost price)	3,690,366	47,782,806
Add: Purchase of IPO Securities	61,820	2,617,480
Add: Previous year payable to ISTCL	-	-
	3,752,186	**50,400,286**
Less: Current year payable to ISTCL	-	-
	3,752,186	**50,400,286**
28.00 Dividend paid during the Period		
Dividend declared during the year	14,074,293	18,162,479
Add: Previous year dividend payable	28,082,851	24,588,194
	42,157,144	42,750,673
Less: Current year dividend payable	(29,904,093)	(28,082,851)
	12,253,051	**14,667,822**
29.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	6,085,753	14,646,604
Operating Cash Flow Before Changes in Working Capital	**6,085,753**	**14,646,604**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (N: 29.01)	(300,963)	(231,078)
Decrease/(Increase) of Current Liabilities (N: 29.02)	(67,793)	21,416
	(368,756)	**(209,662)**
Net Cash Generated from Operating Activities	**5,716,997**	**14,436,942**
29.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	3,048,908	2,817,830
Less: Current year Dividend Receivable	(3,349,871)	(3,048,908)
	(300,963)	**(231,078)**
Add: Previous year Interest Receivable on FDR & Bonds	-	-
Less: Current year Interest Receivable on FDR & Bonds	-	-
	(300,963)	**(231,078)**
29.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	4,877,508	5,303,918
Less: Current year Operating Expenses payable	(4,809,715)	(4,877,508)
Less: Preliminary Expenses	-	(447,826)
	(67,793)	**21,416**
30.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	5,716,997	14,436,942
Number of Units	17,661,571	17,592,866
NOCFPU Per Unit	**0.32**	**0.82**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

	Amount in Taka	
	2023	2022
31.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	19,283,807	71,087,015
Less: Dividend Paid	(14,074,293)	(18,162,479)
Less: Transferd to Dividend Equalization Reserve	-	(13,000,000)
	5,209,514	**39,924,536**
Add: Profit for the year	11,889,751	(20,640,729)
	17,099,265	**19,283,807**
Add: Dividend Equalization Reserve	13,000,000	13,000,000
	30,099,265	**32,283,807**
Number of Units	17,661,571	17,592,866
Profit Available for Distribution	**1.70**	**1.84**

32.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on 30.1.2024 approved the financial statements of the Fund for the year 31 December 2023 and authorized the same date for issue. The Board of Trustees also approved Tk 1.00 cash dividend per unit for the unit holders for the year 2023.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place : Dhaka
February 14, 2024

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-A

Amount in Taka

SL No.	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	BATBC LIMITED	4,000	1,996,399.20	1,222,341.20	774,058.00
2	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	318,362.00	50,000.00	268,362.00
3	HWA WELL TEXTILES (BD) LIMITED	19,682	1,267,625.67	989,567.66	278,058.01
4	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	374,619.46	76,140.00	298,479.46
5	JAGO CORPORATION LIMITED	9,900	1,155,983.40	990,000.00	165,983.40
6	MAQ PAPER INDUSTRIES LTD.	2,000	329,340.00	85,500.00	243,840.00
7	OLYMPIC INDUSTRIES LTD.	2,494	393,664.69	323,971.60	69,693.09
8	SQUARE PHARMACEUTICALS LTD.	4,500	912,122.10	852,206.40	59,915.70
9	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,635.17	61,820.00	426,815.17
	Total	**61,372**	**7,236,752**	**4,651,547**	**2,585,205**

MSW CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No	Name of the Company	Dividend Per Share	No of Share	Gross Dividend	Tax Deduction	Net Dividend
Dividend Income						
1	AGRANI INSURANCE CO. LTD.	0.80	50,000.00	40,000	0	40,000
2	AAMRA TECHNOLOGIES LTD.	1.00	100,000.00	100,000	0	100,000
3	ACI LIMITED	4.00	38,399.00	153,596	0	153,735
4	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	2.50	92,969.00	232,423	0	232,423
5	BARAKA POWER LIMITED.	0.50	100,000.00	50,000	0	50,000
6	BATA SHOES (BD) LTD.	10.50	3,005.00	31,553	4,733	26,820
7	BATA SHOES (BD) LTD.	33.00	3,005.00	99,165	0	99,165
8	BATBC LIMITED	10.00	48,000.00	480,000	72,000	408,000
9	BSRM STEELS LIMITED	2.50	70,930.00	177,325	0	177,325
10	CENTRAL INSURANCE CO.LTD.	1.50	181,014.00	271,521	27,152	244,369
11	DBH FINANCE PLC	1.50	100,005.00	150,008	22,501	127,512
12	DBH FIRST MUTUAL FUND	0.30	283,207.00	84,962	0	84,962
13	DHAKA BANK LTD.	0.60	150,000.00	90,000	0	90,000
14	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1.10	25,536.00	28,090	0	28,090
15	Evince Textile Ltd.	0.225	300,000.00	67,500	0	67,500
16	EXIM BANK OF BANGLADESH LTD.	1.00	200,000.00	200,000	0	200,000
17	GRAMEEN ONE : SCHEME TWO	0.65	100,000.00	65,000	0	71,250
18	GRAMEEN PHONE LTD.	9.50	5,500.00	52,250	7,838	47,850
19	GREEN DELTA INSURANCE	2.50	41,222.00	103,055	15,458	87,597
20	GREEN DELTA MUTUAL FUND	0.15	400,000.00	60,000	0	60,000
21	HEIDELBERG CEMENT BD. LTD.	1.00	46,853.00	46,853	0	46,903
22	HWA WELL TEXTILES (BD) LIMITED	2.50	50,000.00	125,000	0	125,000
23	IFAD AUTOS LIMITED	1.00	33,600.00	33,600	0	33,600
24	JAMUNA BANK LTD.	1.75	96,561.00	168,982	25,347	143,649
25	JAMUNA OIL COMPANY LTD.	12.00	37,887.00	454,644	68,197	386,447
26	JAMUNA OIL COMPANY LTD.	13.00	37,887.00	492,531	0	492,531
27	L R Global BD M F One	0.3	1450000	435,000	0	435,000
28	LAFARGE HOLCIM BANGLADESH LIMITED	1.50	203,000.00	304,500	45,675	277,650
29	MERCANTILE BANK PLC	1.00	115,403.00	115,403	17,310	98,093
30	MJL BANGLADESH PLC	5.00	136,265.00	681,325	0	681,325
31	NCCBL MUTUAL FUND-1	0.60	250,000.00	150,000	18,750	131,250
32	NITOL INSURANCE COMPANY LTD.	1.10	29,000.00	31,900	0	31,900
33	OLYMPIC INDUSTRIES LTD.	4.50	11,494.00	51,723	7,758	43,965
34	OLYMPIC INDUSTRIES LTD.	6.00	9,000.00	54,000	0	54,000
35	PHOENIX INSURANCE CO.LTD.	1.50	253,438.00	380,157	0	380,157
36	POPULAR LIFE FIRST MUTUAL FUND	0.25	600,000.00	150,000	0	150,000
37	PREMIER CEMENT MILLS PLC	1.00	214,241.00	214,241	32,136	182,105
38	PREMIER CEMENT MILLS PLC	1.00	214,241.00	214,241	0	214,241
39	SOUTHEAST BANK LIMITED	0.60	156,000.00	93,600	0	93,600
40	SQUARE PHARMACEUTICALS LTD.	10.50	56,000.00	588,000	0	618,250
41	SUMMIT ALLIANCE PORT LIMITED	1.20	293,534.00	352,241	0	352,241
42	TRUST BANK 1ST MUTUAL FUND	0.50	1,000,000.00	500,000	0	500,000
43	UNION BANK LIMITED	0.50	210,000.00	105,000	15,750	89,250
	TDS From Dividend Receivable 2022					
44	EVINCE TEXTILES LTD.				9,000	(9,000)
45	BARAKA POWER LIMITED.				15,000	(15,000)
46	SQUARE PHARMACEUTICALS LTD.				121,000	(121,000)
47	DOREEN POWER GENERATIONS AND SYSTEMS LTD				6,156	(6,156)
48	HWA WELL TEXTILES (BD) LIMITED				26,131	(26,131)
49	IFAD AUTOS LIMITED				2,400	(2,400)
50	SUMMIT ALLIANCE PORT LIMITED				66,045	(66,045)
51	SAIHAM COTTON MILLS LTD.				28,875	(28,875)
52	ACI LIMITED				27,428	(27,428)
53	BANGLADESH BUILDING SYSTEM LTD				2,625	(2,625)
54	BSRM STEELS LIMITED				31,919	(31,919)
55	MJL BANGLADESH LIMITED				102,199	(102,199)
56	BANGLADESH STEEL RE-ROLLING MILLS LIMITED				48,809	(48,809)
	Total Dividend Income			**8,279,387**	**868,192**	**7,470,167**

FOURTH ICB UNIT FUND

Dividend Receivable as at 31 December 2023

Annexure C

Amount in Taka

Sl No.	Company Name	Dividend Per Share	No of Share	Dividend Amount
1	AAMRA TECHNOLOGIES LTD.	1.00	100,000	100,000
2	ACI LIMITED	4.00	38,399	153,596
3	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	2.50	92,969	232,423
4	BARAKA POWER LIMITED.	0.50	100,000	50,000
5	BSRM STEELS LIMITED	2.50	70,930	177,325
6	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1.10	25,536	28,090
7	Evince Textile Ltd.	0.23	300,000	67,500
8	HWA WELL TEXTILES (BD) LIMITED	2.50	50,000	125,000
9	IFAD AUTOS LIMITED	1.00	33,600	33,600
10	JAMUNA OIL COMPANY LTD.	13	37,887	492,531
11	MJL BANGLADESH PLC	5.00	136,265	681,325
12	OLYMPIC INDUSTRIES LTD.	6.00	9,000	54,000
13	PREMIER CEMENT MILLS PLC	1.00	214,241	214,241
14	SQUARE PHARMACEUTICALS LTD.	10.50	56,000	588,000
15	SUMMIT ALLIANCE PORT LIMITED	1.20	293,534	352,241
	Total Dividend Receivable			**3,349,871**

FOURTH ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK PLC.	159,000	13.94	2,216,925.00	12.50	12.60	12.55	1,995,450.00	-221,475.00	-9.99	0.82
2	EXIM BANK OF BANGLADESH LTD.	200,000	13.09	2,617,542.52	10.40	10.50	10.45	2,090,000.00	-527,542.52	-20.15	0.97
3	JAMUNA BANK LTD.	104,768	20.69	2,167,292.33	20.90	22.10	21.50	2,252,512.00	85,219.67	3.93	0.81
4	MERCANTILE BANK PLC	117,711	15.23	1,792,399.80	13.30	13.50	13.40	1,577,327.40	-215,072.40	-12.00	0.67
5	NATIONAL BANK LTD.	205	0.99	202.16	8.30	8.40	8.35	1,711.75	1,509.59	746.73	0.00
6	SOUTHEAST BANK LIMITED	162,240	14.54	2,358,859.19	13.30	13.40	13.35	2,165,904.00	-192,955.19	-8.18	0.88
7	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	-6.03	0.74
	Sector Total:	953,924		13,153,221.00				11,962,405.15	-1,190,815.85	-9.05	4.89
	CEMENT										
8	HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	239.50	235.40	237.45	11,125,244.85	-14,643,905.15	-56.83	9.58
9	LAFARGE HOLCIM BANGLADESH LIMITED	203,000	75.18	15,260,949.00	69.30	69.60	69.45	14,098,350.00	-1,162,599.00	-7.62	5.67
10	PREMIER CEMENT MILLS PLC	214,241	78.65	16,850,102.18	53.60	52.00	52.80	11,311,924.80	-5,538,177.38	-32.87	6.27
	Sector Total:	464,094		57,880,201.18				36,535,519.65	-21,344,681.53	-36.88	21.52
	CERAMIC INDUSTRY										
11	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-100.00	0.04
	Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
	CORPORATE BOND										
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	6.00	3.72
	Sector Total:	2,000		10,000,000.00				10,600,000.00	600,000.00	6.00	3.72
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.20	8.30	8.25	2,475,000.00	-1,505,802.99	-37.83	1.48
14	BANGLADESH BUILDING SYSTEM LTD	50,000	25.45	1,272,741.98	21.60	21.80	21.70	1,085,000.00	-187,741.98	-14.75	0.47
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92,969	111.47	10,363,574.02	90.00	90.60	90.30	8,395,100.70	-1,968,473.32	-18.99	3.85
16	BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	63.90	65.00	64.45	4,571,438.50	-1,074,820.48	-19.04	2.10
17	IFAD AUTOS LIMITED	33,600	51.90	1,743,857.40	44.10	43.90	44.00	1,478,400.00	-265,457.40	-15.22	0.65
18	WONDERLAND TOYS LIMITED	38,000	50.29	1,911,000.00	56.80	67.70	63.03	2,395,140.00	484,140.00	25.33	0.71
	Sector Total:	585,499		24,918,235.37				20,400,079.20	-4,518,156.17	-18.13	9.27
	FINANCE AND LEASING										
19	DBH FINANCE PLC	102,005	69.86	7,125,878.62	56.70	57.00	56.85	5,798,984.25	-1,326,894.37	-18.62	2.65
	Sector Total:	102,005		7,125,878.62				5,798,984.25	-1,326,894.37	-18.62	2.65
	FOOD AND ALLIED PRODUCT!										
20	BATBC LIMITED	44,000	305.59	13,445,754.80	518.70	519.10	518.90	22,831,600.00	9,385,845.20	69.81	5.00
21	BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-100.00	0.00
22	OLYMPIC INDUSTRIES LTD.	9,000	129.90	1,169,104.05	152.00	149.10	150.55	1,354,950.00	185,845.95	15.90	0.43
	Sector Total:	53,060		14,616,321.85				24,186,550.00	9,570,228.15	65.48	5.43
	FUEL AND POWER										
23	BARAKA POWER LIMITED.	100,000	23.23	2,323,235.66	21.30	21.40	21.35	2,135,000.00	-188,235.66	-8.10	0.86
24	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2!	0.00	1,418.25	53,893.50	31,093.50	136.38	0.01
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	25,536	65.69	1,677,407.32	61.00	60.80	60.90	1,555,142.40	-122,264.92	-7.29	0.62
26	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	168.50	168.00	168.25	6,374,487.75	-410,234.49	-6.05	2.52
27	MJL BANGLADESH PLC	136,265	102.50	13,967,318.19	86.70	85.90	86.30	11,759,669.50	-2,207,648.69	-15.81	5.19
	Sector Total:	299,726		24,775,483.41				21,878,193.15	-2,897,290.26	-11.69	9.21
	FUNDS										
28	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	6.90	7.10	7.00	1,982,449.00	-397,958.31	-16.72	0.89
29	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.40	7.30	7.35	1,102,500.00	27,855.00	2.59	0.40
30	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,106.63	15.20	15.20	15.20	1,520,000.00	-85,106.63	-5.30	0.60
31	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	6.90	6.90	6.90	2,760,000.00	-977,460.00	-26.15	1.39
32	IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.10	5.30	5.20	260,000.00	-30,676.20	-10.55	0.11
33	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.40	6.50	6.45	9,352,500.00	-2,171,903.20	-18.85	4.29
34	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	8.20	8.60	8.40	2,100,000.00	-84,360.00	-3.86	0.81
35	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.10	5.20	5.15	3,090,000.00	-351,873.38	-10.22	1.28

CHARTERED ACCOUNTANTS

FOURTH ICB UNIT FUND

Annexure D

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.60	5.70	5.65	5,650,000.00	-534,453.10	-8.64	2.30
Sector Total:	4,283,207		32,423,384.82				27,817,449.00	-4,605,935.82	-14.21	12.06
INSURANCE										
37 AGRANI INSURANCE CO. LTD.	53,500	48.71	2,606,117.13	37.60	0.00	37.60	2,011,600.00	-594,517.13	-22.81	0.97
38 CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	37.00	37.50	37.25	6,742,771.50	-3,081,346.91	-31.37	3.65
39 GREEN DELTA INSURANCE	41,222	105.34	4,342,254.37	65.50	66.30	65.90	2,716,529.80	-1,625,724.57	-37.44	1.61
40 NITOL INSURANCE COMPANY LTD.	29,000	48.04	1,393,236.31	37.70	37.20	37.45	1,086,050.00	-307,186.31	-22.05	0.52
41 PHOENIX INSURANCE CO.LTD.	253,438	60.22	15,261,101.38	36.70	36.00	36.35	9,212,471.30	-6,048,630.08	-39.63	5.67
Sector Total:	558,174		33,426,827.60				21,769,422.60	-11,657,405.00	-34.87	12.43
IT										
42 AAMRA TECHNOLOGIES LTD.	100,000	36.90	3,690,365.48	30.50	30.60	30.55	3,055,000.00	-635,365.48	-17.22	1.37
Sector Total:	100,000		3,690,365.48				3,055,000.00	-635,365.48	-17.22	1.37
JUTE										
43 ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-100.00	0.06
Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
PHARMACEUTICALS AND CHE										
44 ACI LIMITED	38,399	277.50	10,655,747.55	260.20	261.20	260.70	10,010,619.30	-645,128.25	-6.05	3.96
45 SQUARE PHARMACEUTICALS LTD.	56,000	189.38	10,605,236.12	210.30	210.30	210.30	11,776,800.00	1,171,563.88	11.05	3.94
Sector Total:	94,399		21,260,983.67				21,787,419.30	526,435.63	2.48	7.91
SERVICES										
46 SUMMIT ALLIANCE PORT LIMITED	293,534	35.69	10,477,553.21	27.20	27.30	27.25	7,998,801.50	-2,478,751.71	-23.66	3.90
Sector Total:	293,534		10,477,553.21				7,998,801.50	-2,478,751.71	-23.66	3.90
TANNARY INDUSTRIES										
47 BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	966.90	975.00	970.95	2,917,704.75	-497,501.41	-14.57	1.27
Sector Total:	3,005		3,415,206.16				2,917,704.75	-497,501.41	-14.57	1.27
TELECOMMUNICATION										
48 GRAMEEN PHONE LTD.	5,500	293.30	1,613,169.67	286.60	288.00	287.30	1,580,150.00	-33,019.67	-2.05	0.60
Sector Total:	5,500		1,613,169.67				1,580,150.00	-33,019.67	-2.05	0.60
TEXTILES										
49 ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-100.00	0.00
50 BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-100.00	0.05
51 DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-100.00	0.00
52 EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	12.70	12.80	12.75	3,825,000.00	-316,051.33	-7.63	1.54
53 HWA WELL TEXTILES (BD) LIMITED	50,000	50.28	2,513,889.27	49.30	53.30	51.30	2,565,000.00	51,110.73	2.03	0.93
54 SAIHAM COTTON MILLS LTD.	175,000	17.69	3,096,430.50	16.40	16.60	16.50	2,887,500.00	-208,930.50	-6.75	1.15
Sector Total:	529,219		9,891,653.30				9,277,500.00	-614,153.30	-6.21	3.68
Listed Securities:	**8,330,696**		**268,936,985.34**				**227,565,178.55**	**-41,371,806.79**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**8,330,696**	**268,936,985.34**	**227,565,178.55**	**-41,371,806.79**
Grand Total:	**8,330,696**	**268,936,985.34**	**227,565,178.55**	**-41,371,806.79**